



United Way
Oxford

TAX BENEFITS

Tax benefits make giving to United Way even more attractive.

An individual who makes a gift to United Way receives a federal tax credit against income taxes. The annual federal tax credit is equal to 15 percent of the first \$200 donated by an individual and 29 percent of the amount exceeding \$200. When combined with the provincial taxes the total tax credit could be 39.4%.

* Taxable income less than \$202,800

Gift Amount*	Total Tax Savings	Actual Cost To You
\$100	\$20	\$80
\$200	\$40	\$160
\$500	\$160	\$340
\$1,000	\$361	\$639
\$5,000	\$1,968	\$3,032

* Examples use Ontario Federal and Provincial combined tax rate

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